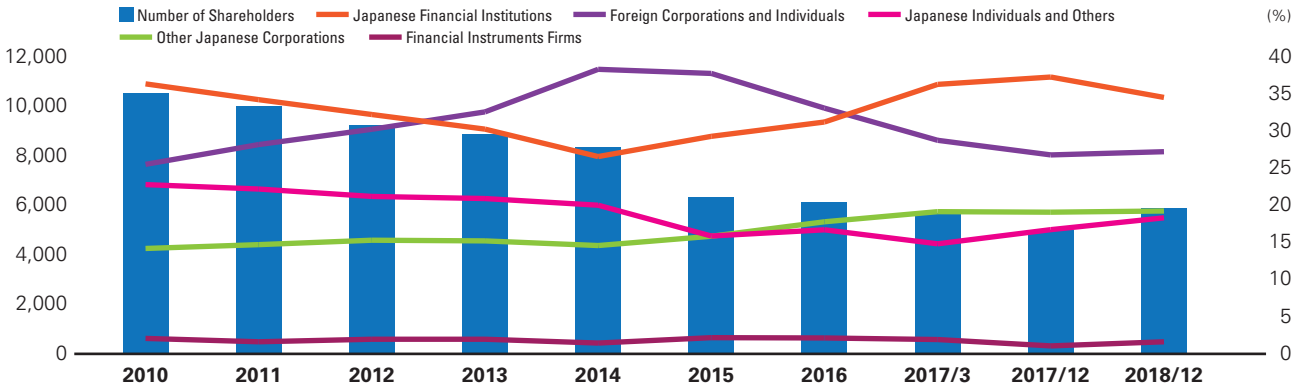


Shareholder Value

10-year Trends of Shareholder Composition

Changes in number and composition (shareholding ratio) of shareholders



(Note) Treasury stock is included in "Japanese Individuals and Others."

Major Shareholders

(As of December 31, 2018)

Name	Number of shares held (Thousands)	Ratio of shareholding (%)
Japan Trustee Services Bank, Ltd. (Trust Account)	3,101	7.44
The MasterTrust Bank of Japan, Ltd. (Trust Account)	2,759	6.62
Meiji Yasuda Life Insurance Company	1,826	4.38
MLPFS CUSTODY ACCOUNT	1,469	3.53
MUFG Bank, Ltd.	1,207	2.90
Hitachi Chemical Company, Ltd.	1,069	2.57
The Bank of Yokohama, Ltd.	1,026	2.46
Tokyo Ohka Foundation for The Promotion of Science and Technology	984	2.36
Mitsubishi UFJ Trust and Banking Corporation	953	2.29
Mitsubishi UFJ Capital Co., Ltd.	860	2.06

Notes: 1. The Company owns 3,436 thousand shares of treasury stock which are excluded from the above major shareholders.
2. The ratio of shareholding is calculated based on the number of shares (41,663,738 shares) obtained by subtracting the number of shares of treasury stock from the total number of shares issued.

Stock Information

Stock listing	First Section of Tokyo Stock Exchange, Inc.
Category of industry	Chemicals
Securities code	4186
Share unit number	100
Accounting period	January 1 to December 31*
Dividend record date (Year-end)	December 31
Dividend record date (Interim)	June 30
Total number of shares authorized	197,000,000 shares (As of December 31, 2018)

Number of shares issued 45,100,000 shares (As of December 31, 2018)

*The Company changed its fiscal year-end from March 31 to December 31 effective from fiscal 2017.

10-year Trends of TOK's TSR

Relative comparison with April 2009 being 1 (monthly, closing price basis)

