

**Tokyo Ohka Kogyo Co., Ltd. Announces Increase of Prospective Dividend for the Fiscal Year Ending on March 31, 2007 (the 77<sup>th</sup> Period)**

KAWASAKI, Kanagawa Prefecture, Japan, September 20, 2006 - Tokyo Ohka Kogyo Co., Ltd. (TOK) hereby announces that the Company decided at a meeting of its board of directors held today to increase prospective dividend per share for the fiscal year ending on March 31, 2007 (the 77<sup>th</sup> period).

1. The reason of revision of prospective dividend

For the Company's basic policy for profit allocation, upon considering its financial status, performance, and other factors from a comprehensive and long-term perspective, we assure retained sufficient funds on hand which are essential to enhancing corporate competitiveness and profitability and also distribute consistent dividend which is appropriate to current dividend levels.

The Company decided to increase the interim and the year-end dividend for this period after considering the above factors, in order to respond all support and cooperation from shareholders.

2. Details of revision

	Interim Dividend per Share	Year-end Dividend per Share	Annual Dividend per Share
Expected Amount previously announced on May 17, 2006	15 yen	15 yen	30 yen
Revised Amount	18 yen	18 yen	36 yen
(Reference) Performance in the previous period (for the fiscal year ended on March 31, 2006)	15 yen	18 yen (Ordinary dividend: 15 yen) (Commemorative dividend: 3 yen)	33 yen

\* Commemorative dividend of the performance in the previous period (for the fiscal year ended on March 31, 2006) is the dividend paid in commemoration of the 20<sup>th</sup> anniversary of the listing on the Tokyo Stock Exchange.

\* Interim dividend, the commencement date of its payment, and other details shall be formally determined at a meeting of its board of directors to be held in the beginning of this November.

**Forward-Looking Statement:** This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", "believes", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in TOK's filings with the Ministry of Finance of Japan and Tokyo Stock Exchange, Inc., particularly its latest annual report and semiannual report, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, deflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures;

successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance.

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September 20, 2006

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