



# **TOKYO OHKA KOGYO CO., LTD.**

## **Business Results**

-The 1st quarter of Fiscal Year ending Dec. 2025-

May 12, 2025  
TOKYO OHKA KOGYO CO., LTD.

**tok**

# Summary for FY2025 1Q

## FY2025 1Q Results

- Net sales were up 9.2 billion yen or 20.6% YoY to 54.2 billion yen, significantly increased in Electronic functional materials and High purity chemicals due to the increased demand for semiconductors driven by a steady growth in demand for PCs and smartphones in addition to strong demand for generative AI-related products.
- Operating income was up 4.0 billion yen or 69.2% YoY to 9.8 billion yen, significantly increased due to increased sales.

## FY2025 Consolidated Forecasts

- There are not any changes from the forecast announced on Feb. 12, 2025.
- Assumptions :  
Expect **an increase in demand related to generative AI and the launch of operation of customers' new plants.**
- Expect **significant YoY growth in both revenue and profit** based on the current market situation and the usage status of our products.  
**Net sales: 222.0 billion yen (up 10.5%)**  
**Operating income: 37.3 billion yen (up 12.7%)**  
Expect to reach a record high.

# Summary

(Millions of yen, %)

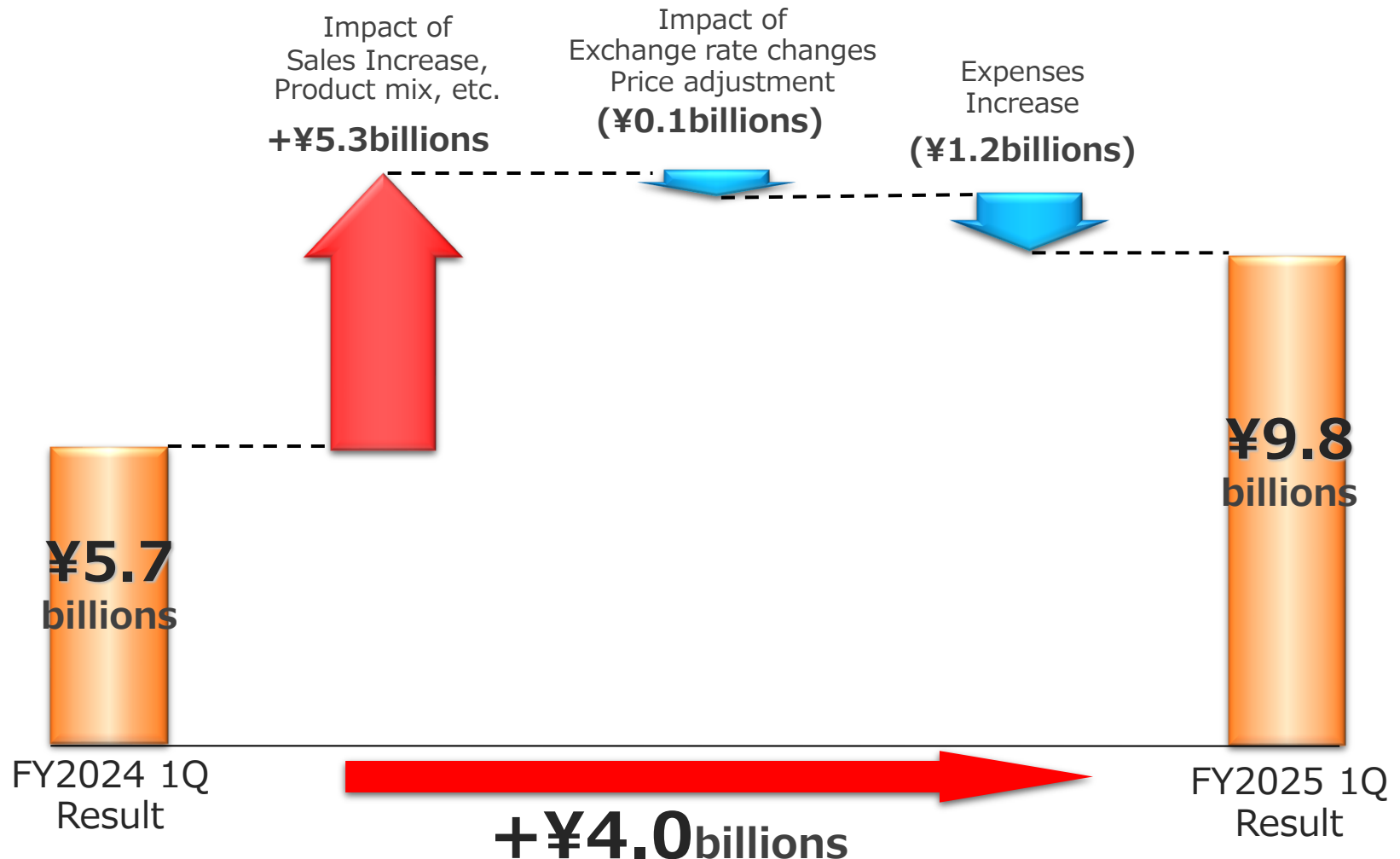
	FY2024 1Q	FY2025 1Q	Change	%	FY2025 1H Forecast	Progress (%)
<b>Net sales</b>	<b>45,017</b>	<b>54,272</b>	<b>+9,254</b>	<b>+20.6</b>	<b>106,600</b>	<b>50.9</b>
Electronic functional materials	24,460	27,751	+3,290	+13.5	56,100	49.5
High purity chemicals	20,065	25,595	+5,529	+27.6	49,100	52.1
Other	490	925	+434	+88.5	1,400	66.1
<b>Operating income</b>	<b>5,793</b>	<b>9,801</b>	<b>+4,008</b>	<b>+69.2</b>	<b>17,500</b>	<b>56.0</b>
<b>Ordinary income</b>	<b>6,039</b>	<b>9,843</b>	<b>+3,804</b>	<b>+63.0</b>	<b>17,900</b>	<b>55.0</b>
<b>Profit attributable to owners of parent</b>	<b>3,599</b>	<b>7,526</b>	<b>+3,927</b>	<b>+109.1</b>	<b>11,400</b>	<b>66.0</b>
<b>EBITDA</b>	<b>7,839</b>	<b>11,866</b>	<b>+4,027</b>	<b>+51.4</b>	<b>21,800</b>	<b>54.4</b>

Average exchange rate (US\$) : ¥147.8/\$ (FY2024 1Q) ⇒ ¥151.3/\$ (FY2025 1Q)

- Net sales: Up 20.6% YoY due to increased demand for semiconductors driven by a steady growth in demand for PCs and smartphones in addition to strong demand for generative AI-related products.
- Operating income: Up 69.2% YoY due to increased sales.
- Profit attributable to owners of parent: Up 109.1% YoY due to operating income increase and extraordinary income of gain on receipt of contingent consideration related to equipment business transfer.

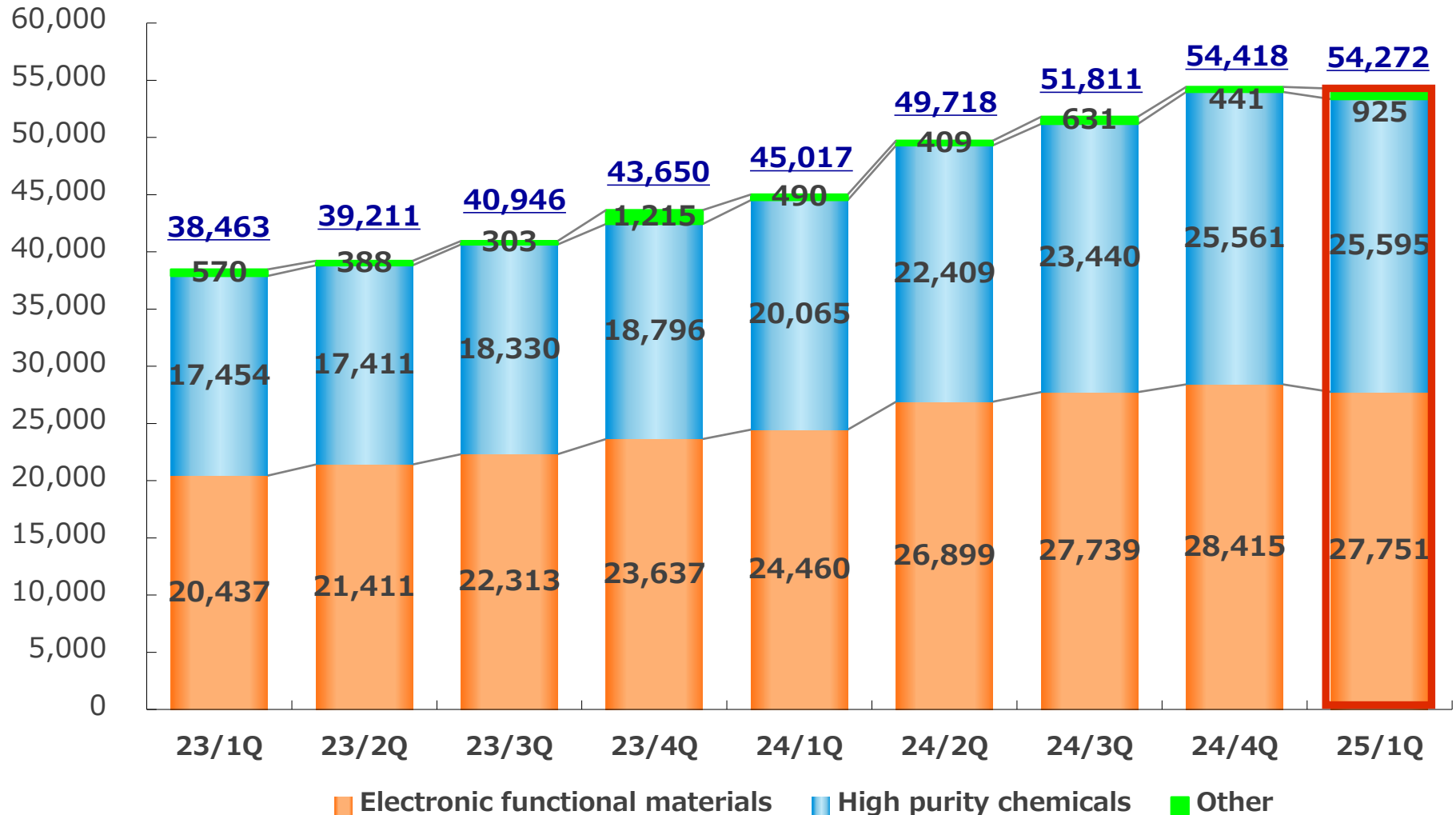
# Breakdown of the Change in operating Income

## FY2024 1Q Result vs. FY2025 1Q Result



# Sales Breakdown

Net sales  
(Millions of yen)



# Capital Investments / Depreciation / R&D

(Millions of yen, %)

	FY2024 1Q	FY2025 1Q	Change	%	FY2025 Forecast	Progress(%)
Capital Investments	2,820	8,740	+5,919	+209.9	33,000	26.5
Depreciation	2,045	2,064	+19	+0.9	9,500	21.7
R&D	4,051	4,168	+117	+2.9	16,800	24.8

---

# [www.tok.co.jp/eng](http://www.tok.co.jp/eng)

(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.