Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2026 [J-GAAP]

November 10, 2026

Company name: Tokyo Ohka Kogyo Co., Ltd.
Listing: Tokyo Stock Exchange (Prime Market)
Securities Code: 4186 URL: https://www.tok.co.jp/eng
Representative: Noriaki Taneichi, President and Chief Executive Officer
Inquiries: Tetsuya Kawata, General Manager, Accounting Department TEL: +81-44-435-3000
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2026 (January 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results

(% indicates the rate of increase/decrease year-on-year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
First nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	217,524	25.9	46,046	44.4	48,334	47.5	32,140	45.7
September 30, 2025	172,779	17.9	31,893	37.2	32,758	36.3	22,064	41.1

(Note) Comprehensive income: First nine months ended September 30, 2026 ¥41,336 million [65.8%]
First nine months ended September 30, 2025 ¥24,933 million [40.7%]

	Basic earnings per share	Diluted earnings per share
First nine months ended	Yen	Yen
September 30, 2026	267.99	267.86
September 30, 2025	184.28	184.14

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	369,137	270,254	69.2
December 31, 2025	335,292	242,299	67.9

(Reference) Equity: As of September 30, 2026: ¥255,381 million As of December 31, 2025: ¥227,636 million

2. Cash Dividends

	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	35.00	—	37.00	72.00
Fiscal year ending December 31, 2026	—	40.00	—		
Fiscal year ending December 31, 2026 (Forecast)				40.00	80.00

(Note) Revisions to the most recently disclosed dividend forecasts: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(% indicates the rate of increase/decrease year-on-year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	300,000	26.6	63,500	34.0	66,000	33.9	44,500	33.5	371.06

(Note) Revisions to the most recently disclosed financial results forecast: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 (micro resist technology GmbH)

(2) Application of special accounting treatment in preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	127,800,000 shares
As of December 31, 2025	127,800,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	7,825,139 shares
As of December 31, 2025	7,922,099 shares

(iii) Average number of shares outstanding during the period

First nine months ended September 30, 2026	119,927,941 shares
First nine months ended September 30, 2025	119,724,815 shares

* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit firm: No

* Explanation of the proper use of financial results forecast and other special notes

The financial results forecast stated in this report is based on the information available as of the date of the release of this report, and actual results may differ from the forecast due to a variety of factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

○Table of contents of the attached document

1. Overview of Operating Results, Etc. ····· 2
(1) Overview of Operating Results for the First Nine Months Ended September 30, 2026 ····· 2
(2) Overview of Financial Position as of September 30, 2026 ····· 2
(3) Explanation about Future Forecast Information Including Consolidated Financial Results Forecast ····· 2
2. Quarterly Consolidated Financial Statements and Major Notes ····· 3
(1) Quarterly Consolidated Balance Sheet ····· 3
(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income ···· 5
Quarterly Consolidated Statement of Income ····· 5
Quarterly Consolidated Statement of Comprehensive Income ····· 6
(3) Notes to Quarterly Consolidated Financial Statements ····· 7
(Notes Concerning Segment Information, Etc.) ····· 7
(Notes Concerning Significant Changes in Shareholders' Equity) ····· 7
(Notes Concerning Going Concern Assumption) ····· 7
(Notes Concerning Quarterly Consolidated Statement of Income) ····· 7
(Notes Concerning Quarterly Consolidated Statement of Cash Flows) ····· 7
(Revenue Recognition) ····· 7

1. Overview of Operating Results, Etc.

(1) Overview of Operating Results for the First Nine Months Ended September 30, 2026

During the nine months ended September 30, 2026, the electronics market, which is the main customers for the Group's products, saw a year-on-year increase in demand for semiconductors driven by strong demand for AI servers used in data centers.

As a result, for the nine months ended September 30, 2026, the Group recorded net sales of ¥217,524 million (up 25.9% year-on-year), operating income of ¥46,046 million (up 44.4% year-on-year), ordinary income of ¥48,334 million (up 47.5% year-on-year), and profit attributable to owners of parent of ¥32,140 million (up 45.7% year-on-year).

Net sales in the Electronic Functional Materials amounted to ¥115,756 million (up 27.3% year-on-year), in the High-Purity Chemicals amounted to ¥98,508 million (up 23.3% year-on-year) and in the other amounted to ¥3,259 million (up 62.4% year-on-year).

(2) Overview of Financial Position as of September 30, 2026

(Assets)

Total assets as of September 30, 2026 increased by ¥33,844 million from December 31, 2025 to ¥369,137 million.

Total current assets increased by ¥10,441 million mainly due to an increase in notes and accounts receivable – trade of ¥7,924 million.

Total non-current assets increased by ¥23,403 million mainly due to an increase in property, plant and equipment of ¥21,852 million associated with capital investments.

(Liabilities)

Total liabilities as of September 30, 2026 increased by ¥5,889 million from December 31, 2025 to ¥98,882 million mainly due to an increase in notes and accounts payable - trade of ¥3,724 million.

(Net assets)

Total net assets as of September 30, 2026 increased by ¥27,955 million from December 31, 2025 to ¥270,254 million mainly due to an increase in retained earnings of ¥22,594 million.

As a result, the equity ratio as of September 30, 2026 stood at 69.2%.

(3) Explanation about Future Forecast Information Including Consolidated Financial Results Forecast

Based on the results for the first nine months ended September 30, 2026 and recent demand forecasts, we have revised our previous financial results forecast for the fiscal year ending December 31, 2026 as follows. Please refer to the "Notice on Revisions of Forecasts" released on November 10, 2026 for details.

The foreign exchange rate is assumed to be $1= ¥155.

If a revision becomes necessary, we will promptly disclose it.

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Basic earnings per share (Yen)
Previous forecast (A) (announced on July 30, 2026)	291,000	60,600	63,000	42,600	355.21
Revised forecast (B)	300,000	63,500	66,000	44,500	371.06
Difference (B－A)	9,000	2,900	3,000	1,900	－
Difference (%)	3.1	4.8	4.8	4.5	－
(Reference) Results for the fiscal year ended December 31, 2025	237,029	47,386	49,274	33,345	278.42

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	FY12/25 (As of December 31, 2025)	First nine months of FY12/26 (As of September 30, 2026)
Assets		
Current assets		
Cash and deposits	70,962	64,913
Notes and accounts receivable - trade	48,645	56,570
Merchandise and finished goods	14,910	18,480
Work in process	10,849	12,788
Raw materials and supplies	18,246	19,432
Other	9,248	11,123
Allowance for doubtful accounts	(90)	(93)
Total current assets	172,773	183,215
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	43,383	49,010
Other, net	66,810	83,035
Total property, plant and equipment	110,193	132,046
Intangible assets	1,834	3,661
Investments and other assets		
Retirement benefit asset	10,083	10,220
Other	40,406	39,993
Total investments and other assets	50,490	50,214
Total non-current assets	162,518	185,922
Total assets	335,292	369,137

(Millions of yen)

	FY12/25 (As of December 31, 2025)	First nine months of FY12/26 (As of September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	29,544	33,268
Short-term borrowings	383	60
Income taxes payable	6,863	7,833
Provision for bonuses	4,575	6,476
Other	18,005	17,655
Total current liabilities	59,373	65,293
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	16,100	16,100
Retirement benefit liability	359	383
Other	7,159	7,105
Total non-current liabilities	33,619	33,588
Total liabilities	92,993	98,882
Net assets		
Shareholders' equity		
Share capital	14,640	14,640
Capital surplus	15,899	16,299
Retained earnings	184,384	206,978
Treasury shares	(16,586)	(16,377)
Total shareholders' equity	198,337	221,540
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,492	14,546
Foreign currency translation adjustment	14,103	16,017
Remeasurements of defined benefit plans	3,703	3,277
Total accumulated other comprehensive income	29,299	33,841
Share acquisition rights	79	43
Non-controlling interests	14,583	14,829
Total net assets	242,299	270,254
Total liabilities and net assets	335,292	369,137

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Millions of yen)

	First nine months of FY 12/25 (January 1, 2025 – September 30, 2025)	First nine months of FY 12/26 (January 1, 2026 – September 30, 2026)
Net sales	172,779	217,524
Cost of sales	108,347	133,192
Gross profit	64,431	84,331
Selling, general and administrative expenses	32,537	38,285
Operating income	31,893	46,046
Non-operating income		
Interest income	307	409
Dividend income	416	430
Share of profit of investments accounted for using equity method	168	576
Foreign exchange gains	—	591
Subsidy income	397	539
Other	327	639
Total non-operating income	1,618	3,186
Non-operating expenses		
Interest expenses	112	263
Loss on valuation of derivatives	278	603
Foreign exchange losses	68	—
Other	293	30
Total non-operating expenses	753	898
Ordinary income	32,758	48,334
Extraordinary income		
Gain on sale of non-current assets	11	347
Gain on sale of investment securities	245	945
Gain on liquidation of subsidiaries and associates	—	17
Gain on receipt of contingent consideration	1,422	—
Total extraordinary income	1,679	1,310
Extraordinary losses		
Loss on retirement of non-current assets	70	121
Other	0	—
Total extraordinary losses	70	121
Profit before income taxes	34,367	49,523
Income taxes - current	8,910	13,499
Income taxes - deferred	(573)	(1,179)
Total income taxes	8,336	12,320
Profit	26,030	37,202
Profit attributable to non-controlling interests	3,966	5,062
Profit attributable to owners of parent	22,064	32,140

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	First nine months of FY 12/25 (January 1, 2025 – September 30, 2025)	First nine months of FY 12/26 (January 1, 2026 – September 30, 2026)
Profit	26,030	37,202
Other comprehensive income		
Valuation difference on available-for-sale securities	1,003	3,053
Foreign currency translation adjustment	(1,923)	1,505
Remeasurements of defined benefit plans	(177)	(425)
Total other comprehensive income	(1,096)	4,133
Comprehensive income	24,933	41,336
Comprehensive income attributable to:		
Owners of parent	21,266	36,166
Non-controlling interests	3,667	5,170

(3) Notes to Quarterly Consolidated Financial Statements

(Notes Concerning Segment Information, Etc.)

[Segment information]

I First nine months of the fiscal year ended December 31, 2025 (January 1, 2025 – September 30, 2025)

1. Information about net sales and income or loss by reportable segment

The disclosure is omitted as the Group operates a single business segment.

II First nine months of the fiscal year ending December 31, 2026 (January 1, 2026 – September 30, 2026)

1. Information about net sales and income or loss by reportable segment

The disclosure is omitted as the Group operates a single business segment.

(Notes Concerning Significant Changes in Shareholders' Equity)

Not applicable.

(Notes Concerning Going Concern Assumption)

Not applicable.

(Notes Concerning Quarterly Consolidated Statement of Income)

* Gain on receipt of contingent consideration

First nine months of the fiscal year ended December 31, 2025 (January 1, 2025 – September 30, 2025)

A share transfer agreement previously entered into by the Company contained a clause stipulating that additional consideration may be received if certain conditions are met. For the first nine months ended September 30, 2025, the Company met the conditions and received additional consideration, which was recorded in extraordinary income.

(Notes Concerning Quarterly Consolidated Statement of Cash Flows)

Quarterly consolidated statement of cash flows for the first nine months ended September 30, 2026 is not prepared.

Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first nine months ended September 30, 2025 and 2026 are as follows:

(Millions of yen)

	First nine months of FY 12/25 (January 1, 2025 - September 30, 2025)	First nine months of FY 12/26 (January 1, 2026 - September 30, 2026)
Depreciation	6,351	8,315
Amortization of goodwill	―	169

(Revenue Recognition)

Information on the breakdown of revenue arising from contracts with customers

The Group operates a single business segment, and the information on the breakdown of revenue arising from contracts with customers is as follows.

(Millions of yen)

	First nine months of FY 12/25 (January 1, 2025 - September 30, 2025)	First nine months of FY 12/26 (January 1, 2026 - September 30, 2026)
Electronic functional materials	90,902	115,756
High-purity chemicals	79,869	98,508
Other	2,007	3,259
Revenue from contracts with customers	172,779	217,524
Other revenue	―	―
Net sales to customers	172,779	217,524