

Tokyo Ohka Kogyo Co., Ltd. Announces a Heightening of its Presence in Taiwan.

Increase in production capacity and opening of a new office for user support and sales

KAWASAKI, Kanagawa Prefecture, Japan, October 15, 2003 - Tokyo Ohka Kogyo Co., Ltd. (TOK) hereby announces the decision by TOK Taiwan Co., Ltd. (TTW, a joint venture of TOK and Chang Chun PetroChemical Co., Ltd.) to expand its production capacity in Taiwan for high-purity chemical agents used mainly in photolithography processes in the fields of semiconductors, flat panel displays, and package modules, and to open a new office for user support and sales in Taiwan's Tainan district.

TTW has thus far energetically procured new customers and smoothly expanded its business. For further expansion, it decided to open the new office to offer fuller support for users in the Tainan area and southern Taiwan in general while bolstering its sales in new markets. It is also going to increase the capacity of production at its Miaoli plant to cope with the growth of demand in the fields of semiconductors, flat panel displays, and package modules.

Sales engineers are to be posted at the new Tainan office for user support for and sales of high-purity chemicals and other materials used in photolithography processes, as well as related equipment such as coaters, in the aforementioned fields, which require the most advanced microprocessing technology.

The capacity increase at the Miaoli plant will solidify the setup for stable supply in step with the growth of demand in the field of liquid crystal display (LCD) devices, where manufacturers are making investments for fifth- and sixth-generation lines. It will double TTW's total production capacity.

The TOK Group is building a global scheme for proactive support attuned to customer needs with a presence in the three regions of Asia, North America, and Europe. In the Asian region, we have steadily planted locations in markets outside Japan, as exemplified by those of TTW, our representative offices in Shanghai and Singapore, and our new Seoul Marketing Office scheduled to open this month. Taiwan is one of the strategically vital markets for our Group, and we intend to extend our business in it further with closely-knit user support and stable supply through activities based on our subsidiary TTW and coordination with the Chang Chun Group containing Chang Chun PetroChemical Co., Ltd., our key partner there.

* For more information about the Chang Chun Group, please see their website (<http://www.ccp.com.tw/>).

Outline of the production capacity increase

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| (1)Plant name: | TOK Taiwan Co., Ltd. Miaoli plant |
| (2)Location: | 246, Fu Hsing, Fu An Li, Miao-Li, Taiwan |
| (3)Items of production capacity increase: | Thinner, stripper, and photoresist developer used in manufacture of semiconductors, flat panel displays, and package modules |
| (4)Facility construction: | Plant buildings, production facilities, warehouse building, etc. |
| (5)Area: | About 1,600 square meters |
| (6)Scheduled times of completion: | August 2003 and June 2004 |
| (7)Scheduled investment: | About NT\$58,000,000- |

Profile of the New Sales Office of TOK Taiwan Co., Ltd.

- (1)Name: TOK Taiwan Co., Ltd. Tainan Sales office
- (2)Address: Zhong Hua Shi Mao Da Lou, 425-17-3, Zhong Hua Lu, Yung Kang, Taiwan
- (3)Activities: - User support for and sales of photolithography materials used in manufacture of semiconductors, flat panel displays, and package modules
- User support for and sales of equipment used in manufacture of semiconductors, flat panel displays, and package modules
- (4)Number of staff: Five initially, with subsequent increase to ten

Forward-Looking Statement: This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", "believes", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in TOK's filings with the Ministry of Finance of Japan and Tokyo Stock Exchange, Inc., particularly its latest annual report and semiannual report, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, deflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance.

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Miaoli plant