TOKYO OHKA KOGYO CO., LTD. Business Results

-The 3rd quarter of Fiscal Year ending Dec. 2025-

Nov. 11, 2025

TOKYO OHKA KOGYO CO., LTD.

Summary for FY2025 3Q

FY2025 3Q Results	● Net Sales were **up 26.2 billion yen or 17.9% YoY** to **172.7 billion yen**, significantly increased in Electronic functional materials and High-purity chemicals due to the increased demand for semiconductors driven by a steady growth in demand for replacement of PCs in addition to strong demand for generative AI-related products despite a low growth of smartphones. ● Operating income was **up 8.6 billion yen or 37.2% YoY** to **31.8 billion yen**, significantly increased due to **increased sales.**
FY2025 Consolidated Forecasts	● There are not any changes from the revisions of forecast announced on August 6, 2025. ● Assumptions Expect **an increase in demand related to generative AI and the launch of operation of customers' new plants.** **Exchange rate for forecast of 2nd half of 2025.** ¥147.0/$（2025/12 1st half）⇒ ¥140.0/$（2025/12 2nd half） ● Expect **significant YoY growth in both revenue and income** based on the current market situation and the usage status of our products. **Net sales: 227.0 billion yen (up 13.0%)** **Operating income: 40.0 billion yen (up 20.9%)** **Expect to reach a record high.**
Shareholder Returns	● Under the dividend policy targeting 4.0% of a consolidated dividend on equity ratio (DOE), **the interim dividend is 35 yen. The annual dividend is forecasted to be 70 yen** ● Maintain the forecast of **dividend growth for consecutive 8 years**.

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Summary(FY2025 3Q)

(Millions of yen,%)

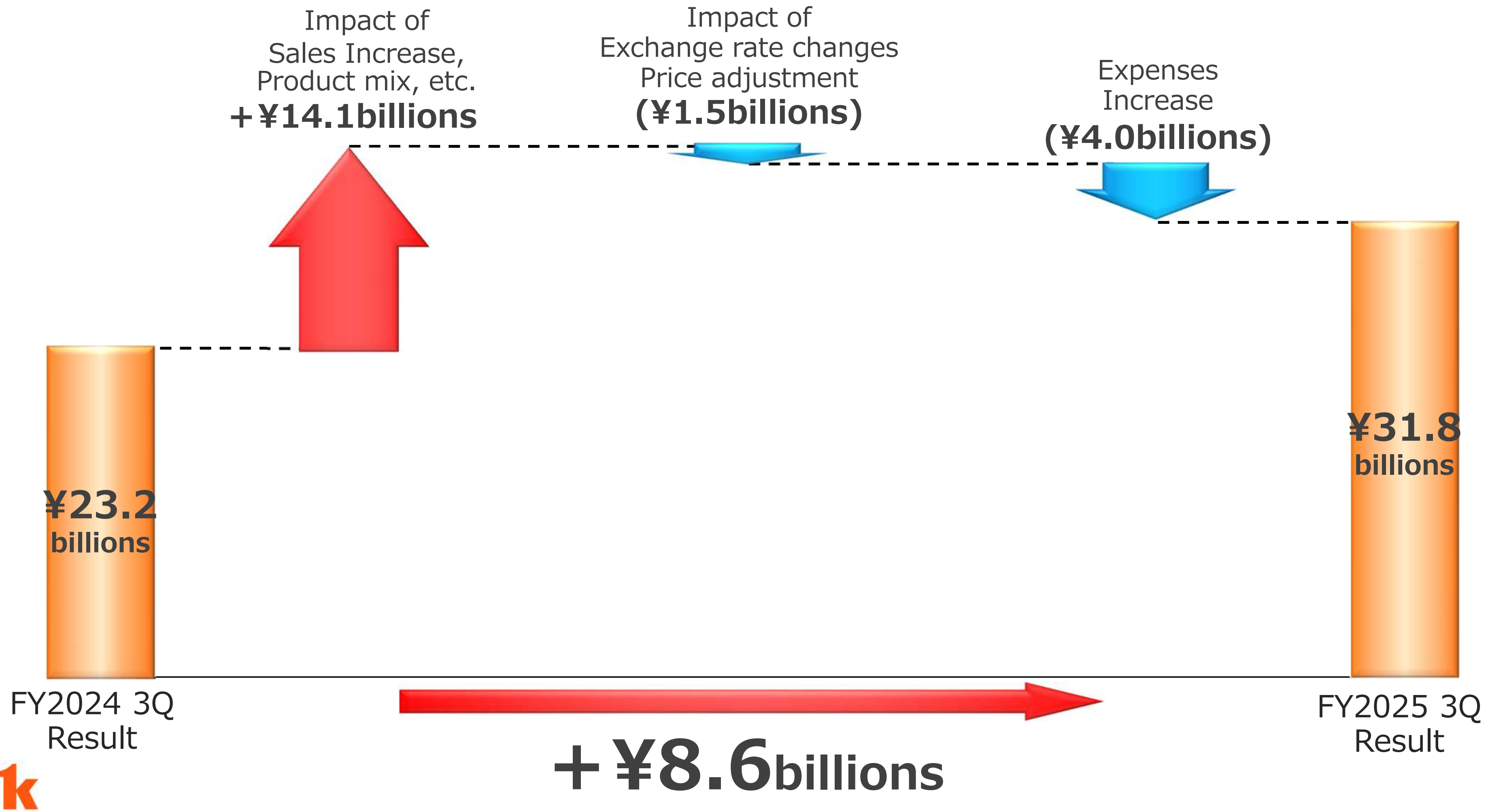
	FY2024 3Q	FY2025 3Q	Change	%	Revisions of forecasts	Progress (%)
Net sales	146,547	172,779	+26,231	+17.9	227,000	76.1
Electronic functional materials	79,099	90,902	+11,802	+14.9	119,800	75.9
High-purity chemicals	65,915	79,869	+13,953	+21.2	104,300	76.6
Other	1,532	2,007	+475	+31.0	2,900	69.2
Operating income	23,243	31,893	+8,650	+37.2	40,000	79.7
Ordinary income	24,034	32,758	+8,724	+36.3	41,000	79.9
Profit attributable to owners of parent	15,636	22,064	+6,427	+41.1	26,500	83.3
EBITDA	29,443	38,245	+8,802	+29.9	48,900	78.2

Average exchange rate (US$) ： ¥150.5／$ (FY2024 3Q) ⇒¥146.8／$ (FY2025 3Q)

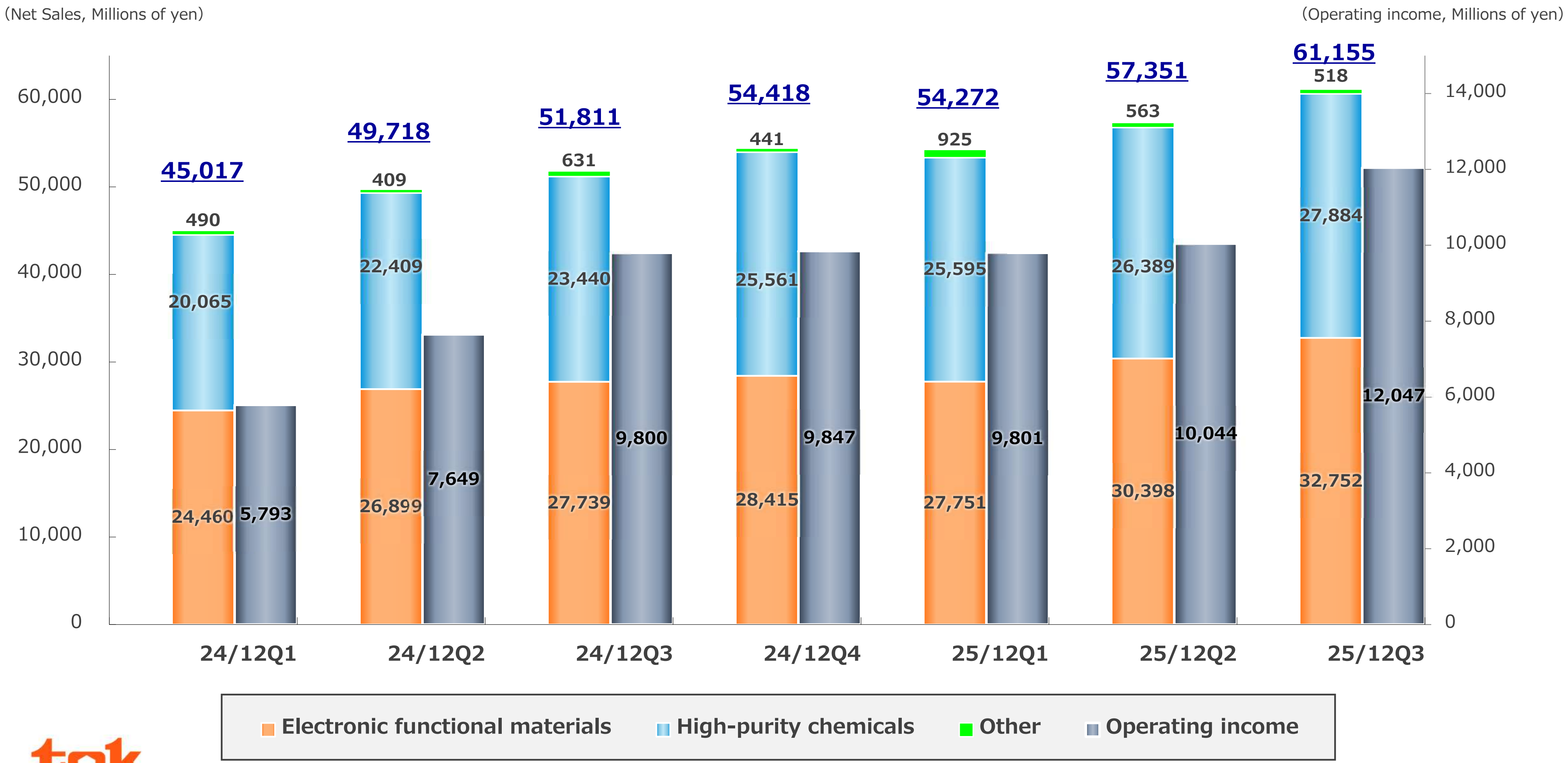
- Net sales: Up 17.9% YoY due to strong demand for generative AI-related products and steady growth for replacement of PCs despite low growth in smartphones.
- Operating income: Up 37.2% YoY due to increased sales despite increase in expenses.
- Profit attributable to owners of parent: Up 41.1% due to increased operating income and extraordinary income of gain on receipt of contingent consideration related to equipment business transfer.

Breakdown of the Change in Operating Income

FY2024 3Q Result vs. FY2025 3Q Result



Sales Breakdown・Operating income



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Capital Investments/Depreciation/R&D

(Millions of yen,%)

	FY2024 3Q	FY2025 3Q	Change	%	FY2025 Forecast	Progress(%)
Capital Investments	20,305	20,955	+649	+3.2	34,400	60.9
Depreciation	6,199	6,351	+152	+2.5	8,900	71.4
R&D	10,929	11,820	+890	+8.1	16,100	73.4

- Capital Investments : Expect to be in line with the plan.
- Depreciation : Expect to be in line with the plan.
- R&D : Expect to be in line with the plan.

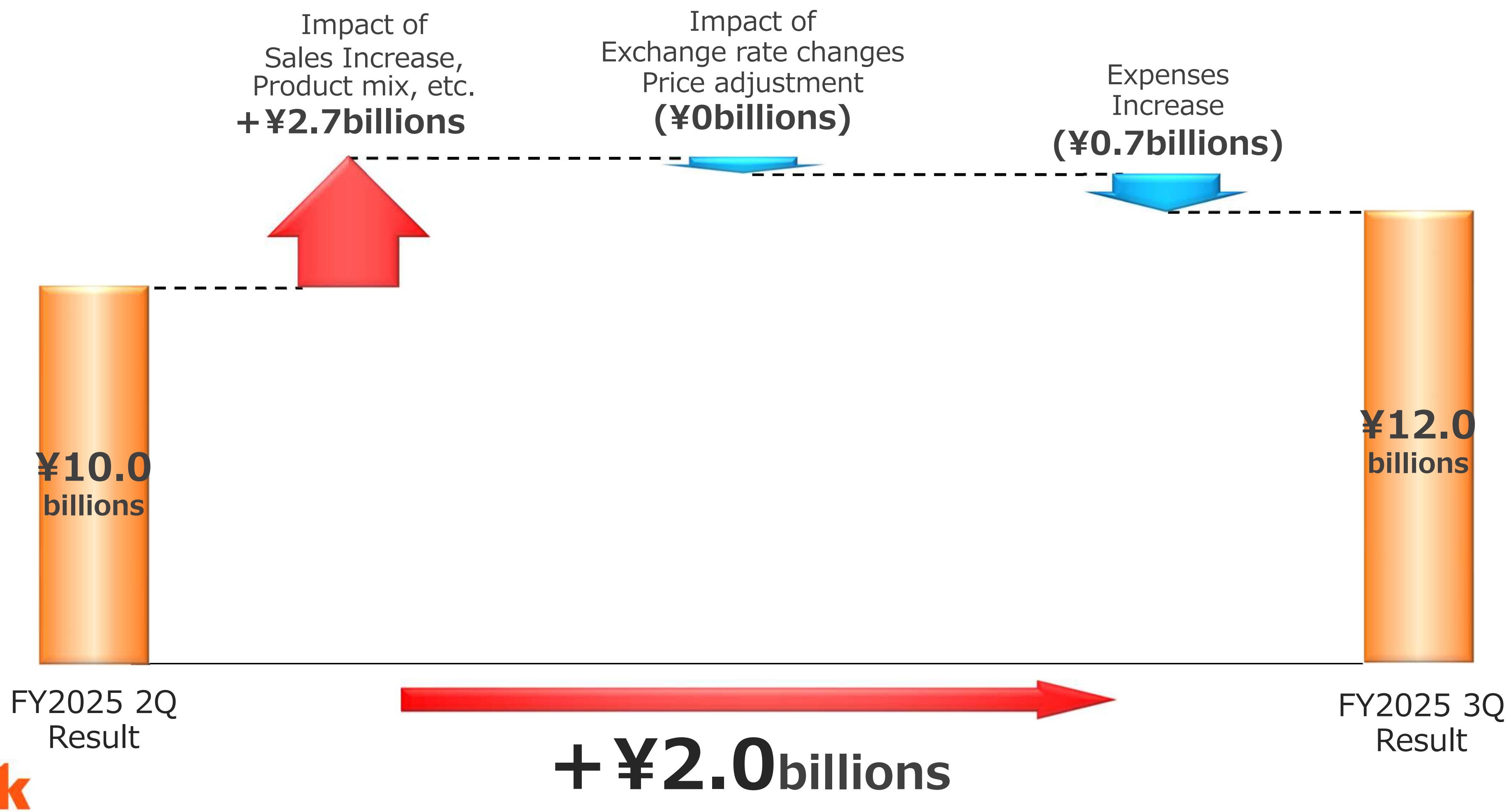
“The e-Material Global Company™”

contributing to a sustainable future through Chemistry

Appendix

Breakdown of the Change in Operating Income

FY2025 2Q Result vs. FY2025 3Q Result



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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management’s judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company’s business environment.