

**Tokyo Ohka Kogyo Co., Ltd. Announces TOK Receives INTEL's
Prestigious Supplier Continuous Quality Improvement Award**

KAWASAKI, Kanagawa Prefecture, Japan, March 23, 2005 - Tokyo Ohka Kogyo Co., Ltd. (TOK) hereby announces that TOK was named a recipient of Intel Corporation's prestigious 2004 Supplier Continuous Quality Improvement (SCQI) award, Intel's highest honor for its suppliers, for outstanding commitment to quality and performance by suppliers that provide products and services deemed essential to Intel's success. The company was given the award for its efforts in supplying Intel with litho materials. TOK and 16 additional SCQI award winners will be honored at a celebration in Burlingame, Calif., on March 15.

"This is the third consecutive year for TOK to receive this prestigious award and we gratefully accept," said Mr. Yoichi Nakamura, President of TOK. "We recognize what is required to win and we have tried to understand the demands of Intel and respond to them quickly, though this year we felt the heat more than ever. For the fourth year, as the world's leading supplier of photoresists we will provide the product and the technology that can satisfy you more than before, with the lead of Intel."

"Congratulations to TOK for winning Intel's Supplier Continuous Quality Improvement award in 2004. This is the third, consecutive year TOK has received a SCQI award," said Ms. Cari Shim, director of Intel's Fab Materials Operations. "It should come as no surprise that TOK has accomplished this amazing feat. Their continuous improvement culture consistently delivers outstanding performance in technology, quality, availability, EHS, customer satisfaction and cost for all Intel processes, year after year. Undeniably, TOK is a role model supplier," said Mr. Sohail Ahmed, Vice President, Technology Manufacturing Group; Director, Intel Corporation.

The SCQI awards are part of Intel's Supplier Continuous Quality Improvement process, which encourages Intel's key suppliers to strive for excellence and continuous improvement. To qualify for SCQI status, suppliers must score at least 95 percent on a report card that assesses performance and ability to meet cost, quality, availability, delivery, technology and responsiveness goals. Additional information about the SCQI program is available at <http://supplier.intel.com/quality/>.

About TOK

TOK is a world's leading supplier of photoresists for semiconductor, flat panel display, printed wiring board and packaging. Moreover, TOK supplies other photolithography materials, processing equipment for semiconductor and LCD manufacturing, printing materials and inorganic / organic high purity chemicals.

Additional information about TOK is available at <http://www.tok.co.jp/>.

*Note: Intel is a trademark or registered trademark of Intel Corporation or its subsidiaries in the United States and other countries.

* Other names and brands may be claimed as the property of others.

Forward-Looking Statement: This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", "believes", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in TOK's filings with the Ministry of Finance of Japan and Tokyo Stock Exchange, Inc., particularly its latest annual report and semiannual report, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, deflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance.

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