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February 14, 2022

Consolidated Financial Results for the Fiscal Year Ended December 31, 2021 (Under Japanese GAAP)

Company name: Tokyo Ohka Kogyo Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4186
 URL: <https://www.tok.co.jp/eng>
 Representative: Noriaki Taneichi President and Chief Executive Officer
 Inquiries: Daisuke Matsuyama General Manager, Accounting Division
 Telephone: +81-44-435-3000
 Scheduled date of annual general meeting of shareholders: March 30, 2022
 Scheduled date to commence dividend payments: March 31, 2022
 Scheduled date to file annual securities report: March 30, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2021 (from January 1, 2021 to December 31, 2021)

(1) Consolidated operating results

(% indicates the rate of increase/decrease year-on-year.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2021	140,055	19.1	20,707	32.8	21,664	34.3	17,748	78.8
December 31, 2020	117,585	14.4	15,589	63.3	16,129	66.2	9,926	83.5

Note: Comprehensive income For the fiscal year ended December 31, 2021: ¥22,998 million [67.0%]
 For the fiscal year ended December 31, 2020: ¥13,767 million [69.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
December 31, 2021	430.73	429.91	11.5	10.4	14.8
December 31, 2020	239.42	238.78	6.7	8.3	13.3

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2021	217,264	165,190	71.7	3,880.18
December 31, 2020	201,185	159,994	75.3	3,651.20

Reference: Equity
 As of December 31, 2021: ¥155,829 million
 As of December 31, 2020: ¥151,556 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2021	19,758	(4,576)	(18,114)	41,469
December 31, 2020	22,953	(3,481)	(5,937)	42,728

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2020	-	60.00	-	94.00	154.00	6,431	64.3	4.3
Fiscal year ended December 31, 2021	-	62.00	-	94.00	156.00	6,386	36.2	4.1
Fiscal year ending December 31, 2022 (Forecast)	-	78.00	-	80.00	158.00		38.0	

3. Consolidated Financial Results Forecast for Fiscal Year Ending December 31, 2022 (January 1, 2022 to December 31, 2022)

(% indicates the rate of increase/decrease against the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	78,500	21.1	12,000	25.3	12,300	22.4	8,000	25.0	199.14
Full year	162,100	15.7	24,600	18.8	25,100	15.9	16,700	(5.9)	415.58

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: None

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	42,600,000 shares
As of December 31, 2020	45,100,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2021	2,439,651 shares
As of December 31, 2020	3,591,418 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2021	41,205,908 shares
Fiscal year ended December 31, 2020	41,460,152 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2021 (from January 1, 2021 to December 31, 2021)

(1) Non-consolidated operating results

(% indicates year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2021	84,327	17.5	11,561	85.9	16,401	86.4	16,987	159.2
December 31, 2020	71,796	13.1	6,220	87.9	8,797	67.5	6,553	65.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2021	412.25	411.47
December 31, 2020	158.07	157.65

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2021	164,548	129,395	78.5	3,216.61
December 31, 2020	158,536	129,394	81.4	3,109.95

Reference: Equity

As of December 31, 2021: ¥129,180 million

As of December 31, 2020: ¥129,089 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

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