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Tokyo Ohka Kogyo Co., Ltd. Announces Cancellation of Treasury Stock

KAWASAKI, Kanagawa Prefecture, Japan, September 28, 2005 - Tokyo Ohka Kogyo Co., Ltd. (TOK) hereby announces that the Company has decided to cancel treasury stock under the Japanese Commercial Code, Article 212, in the board meeting held today.

1. Reason for cancellation of treasury stock:	To increase capital efficiency further
2. Type of stocks to be cancelled:	Common stock
3. Total number of stocks to be cancelled:	3,000,000 stocks (The percentage to the total number of stocks issued is 5.93%)
4. Scheduled date for cancellation:	October 7, 2005

(Reference)

(1) Treasury stock holdings as of March 31, 2005 are 4,248,992 common stocks.

(2) The total number of stocks issued after cancellation is 47,600,000 stocks.

Forward-Looking Statement: This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", "believes", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in TOK's filings with the Ministry of Finance of Japan and Tokyo Stock Exchange, Inc., particularly its latest annual report and semiannual report, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, deflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance.

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