

Tokyo Ohka Kogyo Co., Ltd. Announces Completion of Work to Increase in Production Capacity in Taiwan

KAWASAKI, Kanagawa Prefecture, Japan, August 9, 2004 - Tokyo Ohka Kogyo Co., Ltd. (TOK) hereby announces that TOK Taiwan Co., Ltd. (TTW, a joint venture of TOK and Chang Chun PetroChemical Co., Ltd.) has completed the work to increase its production capacity at its Miaoli plant in Taiwan for high-purity chemical agents used mainly in photolithography processes in the fields of semiconductors, flat panel displays, and package modules, and made a new start by entering into production with the increased facilities in the above plant, together with the existing operations.

TTW has thus far smoothly expanded its business and in October 2003, it decided to increase in production capacity to cope with the further growth of demand in the fields of semiconductors, flat panel displays, package modules, especially liquid crystal display (LCD) devices, where manufacturers are making investments for fifth- and sixth-generation lines. It has carried forward the work since then, and now its completion has doubled TTW's total production capacity.

Business investment has continuously been made in the fields of semiconductors, flat panel displays, and package modules in Taiwan and its production output has remained at a high level, thus Taiwan is considered one of the strategically vital markets for our Group. We intend to extend our business in it further with much stable supply through the completion of work to increase in production capacity.

* For more information about the Chang Chun Group, please see their website (<http://www.ccp.com.tw/>).

Outline of the production capacity increase

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| (1)Plant name: | TOK Taiwan Co., Ltd. Miaoli plant |
| (2)Location: | 252, Wen Shan Li, Miao-Li, Taiwan |
| (3)Items of production capacity increase: | Thinner, stripper, and photoresist developer used in manufacture of semiconductors, flat panel displays, and package modules |
| (4)Facility construction: | Plant buildings, production facilities, warehouse building, etc. |
| (5)Investment: | Approximately NT\$58,000,000- |

Forward-Looking Statement: This news release contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", "believes", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in TOK's filings with the Ministry of Finance of Japan and Tokyo Stock Exchange, Inc., particularly its latest annual report and

semiannual report, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, deflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance.

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August 9, 2004

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Miaoli plant