

Tokyo Ohka Kogyo Co., Ltd. Announces the Repurchase of Own Shares through ToSTNeT-2

KAWASAKI, Kanagawa Prefecture, Japan, March 3, 2004 - Tokyo Ohka Kogyo Co., Ltd. (“TOK”) hereby announces that it has determined the method for repurchasing its own shares pursuant to the provisions of Article 210 of the Japanese Commercial Code today, as follows:

1. Method of repurchase

TOK will purchase its own shares through ToSTNeT-2 (Tokyo Stock Exchange Trading Network System-2) (closing price orders) at 8:45 a.m. on March 4, 2004 at the closing price, JPY 2,005, on March 3, 2004 (the trading system or trading time shall not be changed to other systems or time). Said purchase order shall be made at said trading time only.

2. Details of repurchase

- | | |
|--|------------------------|
| (1) Type of shares to be repurchased | Shares of common stock |
| (2) Total number of shares to be repurchased | 932,000 shares |

(Note 1)

The number of shares to be repurchased shall not be changed. However, there is a possibility that a part or all of such shares may not be repurchased due to market conditions, etc.

(Note 2)

The shares for which orders to sell have been placed shall be repurchased up to the number of shares scheduled to be repurchased.

3. Announcement of the results of repurchase

TOK will announce the results of repurchase after the conclusion of the 8:45 a.m. trading time of March 4, 2004.

(Reference)

(1) Matters of the repurchase of own shares resolved at the 73rd Annual Shareholders' Meeting held on June 27, 2003

- | | |
|--|-------------------------|
| · Type of shares to be repurchased | Shares of common stock |
| · Total number of shares to be repurchased | Up to 3,000,000 shares |
| · Total value of shares to be repurchased | Up to JPY 7,000,000,000 |

(2) Progress of the repurchase of own shares as of March 3, 2004

- | | |
|--------------------------------------|---|
| · Total number of shares repurchased | 1,320,000 share (44.00% of upper limit) |
| · Total value of shares repurchased | JPY 2,556,840,000 (36.53% of upper limit) |

###

March 3, 2004

Contact: H. Akama (Mr.)
Manager, Public Relations Section
TEL. +81-44-435-3000 FAX. +81-44-435-3020
h-akama@tok.co.jp