

**Tokyo Ohka Kogyo Co., Ltd. Announces the Results of Repurchase of Own Shares through ToSTNeT-2**

KAWASAKI, Kanagawa Prefecture, Japan, March 4, 2004 - Tokyo Ohka Kogyo Co., Ltd. ("TOK") hereby announces that it repurchased its own shares today, as announced on March 3, 2004, as follows:

1. Reason for repurchase	Our repurchase of own shares is motivated by the desire to become capable of a more quick and flexible execution of capital policies.
2. Type of shares repurchased	Shares of common stock
3. Total number of shares repurchased	912,000 shares
4. Price of repurchase	JPY 2,005 per share
5. Date of repurchase	March 4, 2004
6. Method of repurchase	Purchase through ToSTNeT-2 (Tokyo Stock Exchange Trading Network System-2) (closing price orders)

(Reference)

- (1) Matters of determination for the method of repurchasing own shares (announced on March 3, 2004)
- |  |                        |
|--|------------------------|
| · Type of shares to be repurchased         | Shares of common stock |
| · Total number of shares to be repurchased | 932,000 shares         |
- (2) Matters of the repurchase of own shares resolved at the 73rd Annual Shareholders' Meeting held on June 27, 2003
- |  |                         |
|--|-------------------------|
| · Type of shares to be repurchased         | Shares of common stock  |
| · Total number of shares to be repurchased | Up to 3,000,000 shares  |
| · Total value of shares to be repurchased  | Up to JPY 7,000,000,000 |
- (3) Progress of the repurchase of own shares as of March 4, 2004
- |                                      |   |
|--------------------------------------|---|
| · Total number of shares repurchased | 2,232,000 shares (74.40% of upper limit)  |
| · Total value of shares repurchased  | JPY 4,385,400,000 (62.65% of upper limit) |

###

March 4, 2004

Contact: H. Akama (Mr.)  
Manager, Public Relations Section  
TEL. +81-44-435-3000 FAX. +81-44-435-3020  
h-akama@tok.co.jp